

Total Loss Protect

Insurance Product Information Document

Company: Blink Innovation (UK) Limited

Product: Total Loss Protect

This Insurance is arranged and administered on behalf of the Insurer by Blink Innovation (UK) Limited trading as Business & Domestic Insurance Services. Blink Innovation (UK) Limited is authorised and regulated by the Financial Conduct Authority (FCA), Financial Services Reference Number 790304. Registered Office; Blink Innovation (UK) Limited, 6 East Parade, Leeds, LS1 2AD. Registered in England and Wales, Company No. 10257192.

This Insurance Product Information Document only contains a summary of the main coverage plus exclusions and is not personalised to your individual needs in any way. The complete pre-contractual and contractual information relating to this product are contained in the policy wording a copy of which is available on request.

What is this type of insurance?

In the event of the vehicle being declared an insurance write off, this policy will pay up to 25% of the motor insurer's settlement.

This Insurance is underwritten by Acasta European Insurance Company Limited, whose registered office is at 5/5 Crutchett's Ramp, Gibraltar. Acasta European Insurance Company Limited is authorised by the Gibraltar Financial Services Commission and subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority.



What is insured?

- ✓ In the event of the vehicle being written off by your motor insurer, the Total Loss Protect Insurance will pay up to 25% of the motor insurer's settlement.



What is not insured?

- ✗ Any claim that is declined under your motor Insurance policy.
- ✗ Any claim where you have the option to receive a replacement vehicle under the terms of your motor insurance policy.
- ✗ Any claim where the Total Loss is not subject to an indemnity under the accidental damage, fire or theft sections of Your motor insurance policy.
- ✗ Any claim where the loss is covered by any other insurance or warranty.
- ✗ Any claim where the Total Loss arises as a consequence of war, riot, civil commotion or terrorism.
- ✗ Any claim where the Total Loss is caused by an accident when the driver of Your Vehicle is under the influence of alcohol or drugs not prescribed by a registered medical practitioner or drugs prescribed by a registered practitioner in respect of which a warning against driving is given.
- ✗ Any compensation for loss of use of Your Vehicle or any resultant loss of any kind.
- ✗ Any claim where the Total Loss occurs outside the Geographical Area.
- ✗ Theft committed by any person who has access to the keys for Your Vehicle.
- ✗ Your Vehicle if it is used for road-racing, rallying, pace-making, speed testing, or any other competitive event or is driven by any person not holding a valid, current licence to drive Your Vehicle.
- ✗ VAT if You are VAT registered.



Are there any restrictions on cover?

- ! You must be a permanent resident in the UK (England, Scotland, Wales, Northern Ireland).
- ! Vehicles insured under a motor traders' policy are not eligible for cover.



Where am I covered?

- ✓ You are covered in the UK, plus the Isle of Man, Channel Islands and continental use where permitted under your Motor Insurance Policy.



What are my obligations?

- The vehicle must be insured throughout the period of this insurance by a UK regulated motor insurer and a valid comprehensive or third party, fire & theft policy must be maintained on the vehicle at all times.
- You must take all reasonable precautions to avoid loss or damage.
- In the event of a claim you must notify us within 30 days of the incident date and supply all necessary supporting documentation.



When and how do I pay?

- The premium will be payable when you take out this policy or by instalments if the seller can arrange this for you.



When does the cover start and end?

- Various periods of cover are available to suit your needs.
- The cover will start on the date shown in the schedule and will end after the selected period of cover, or when a claim is paid.



How do I cancel the contract?

- Provided no claims have been made, this insurance can be cancelled within 14 days from the date of purchase, or when you receive the Terms and Conditions, and you will obtain a full refund of the premium paid. Any refund of premium due will be issued by the seller.
- After 14 days there is no provision for cancellation or any part return of premium paid.